

Policy

BOARD OF EDUCATION
HORTONVILLE AREA SCHOOL DISTRICT

FINANCES
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BUDGET IMPLEMENTATION

The Board of Education will utilize a system of fiscal control to govern the expenditure of funds.

The Board shall work to achieve the goals of the annually adopted budget.

Implementation:

The Board places the responsibility for administering the budget, once adopted, with the District Administrator. The Board delegates to the District Administrator and Director of Business Services the responsibility for establishing a system of fiscal control to govern the expenditure of funds. In the preparation and monitoring of the budget, the District Administrator and Director of Business Services will implement these general principles:

- A. The budget will be administered in accordance with legal requirements of the State of Wisconsin.
- B. Each school and each department must operate under budget controls and amounts established by the Board.
- C. Capital items, as budgeted, for purchase or lease in an amount of \$10,000 or more per unit, require prior approval by Board motion.